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Tennessee
Military
FCU
Annual
Report

LETTER FROM THE CEO

2025 was an exciting year for our credit union, and I'm proud of what we accomplished together. From new beginnings to meaningful milestones, everything we achieved was guided by our mission: **We serve our military community with integrity and care – offering trusted financial solutions, knowing our members by name, and treating them like family.**

That mission comes to life through our people, and I want to start by thanking our dedicated staff. Heather, Maranda, Brady, Mary, and Amy – our new Business Development Representative – each made a difference this year through their hard work, professionalism, and genuine care for our members. I'm grateful for their commitment and the relationships they build every day.

One of the highlights of the year was completing our construction project and celebrating with a ribbon cutting event. This milestone represents more than a new space – it reflects our continued investment in serving our members better and creating an environment that is welcoming, accessible, and ready for the future.

We also finished the year in a strong financial position. Our net income totaled \$354,000, and our net worth ratio of 12.77% demonstrates the financial strength and stability of your credit union.

These results allow us to remain secure while continuing to invest in services, technology, and member experience.

I would also like to thank our Board of Directors for their leadership and guidance throughout the year. Their dedication ensures we remain focused on what matters most – our members. A special thank you goes to our Board Secretary, Brandon Rodriguez, who completed three years of service on the Board. We truly appreciate his time, insight, and commitment to our credit union.

This year also marked the launch of our new name and refreshed branding, better reflecting who we serve and the community we are proud to support. Along with this update, we are expanding our reach by introducing a virtual assistant, accessible through a simple QR code, making it easier for members to connect with us anytime, anywhere.

As we look ahead, we are excited about what's next. We will continue to grow thoughtfully, embrace tools that make banking more convenient, and remain true to the values that set us apart.

Thank you for trusting us with your financial journey. It's an honor to serve you and your family.

Sincerely,
Beth Kamer

This Year
AT A GLANCE

Net Income
\$353,939

Net Worth
12.77%

Shares
\$25,723,894

Loan
Portfolio
\$19,235,136

Chairman's

REPORT

Welcome to the 70th Annual Meeting of Tennessee Military Federal Credit Union. Thank you for joining us. I would like to update you on the status of the credit union since our annual meeting in 2025.

Tennessee Military FCU has continued to sustain its impressive growth and financial stability throughout 2025. We continued moving forward with technological improvements to help serve members near and far. The introduction of our virtual assistant – “Sarge” reflects our adaptability to emerging technologies. We approved and implemented our new name, “Tennessee Military Federal Credit Union”, to clearly emphasize we serve the military across the entire state and not just East Tennessee.

The construction on our facility was completed resulting in a clean and modern style which is very pleasing to the eye. It also provided improved teller interactions with members and aided in streamlining their processes.

The Credit Union achieved a positive net income of just over \$354 thousand which continues the trend we have witnessed over the past few years. Our external audits during the year confirmed Tennessee Military FCU's financial stability and adherence to compliance issues. Overall, Tennessee Military FCU's financials are indicative of a strong and healthy credit union.

From a community outreach/marketing perspective, Tennessee Military FCU maintained its highly active involvement in 2025. We hired our first part-time Business Development Representative, Amy Rimmer, to connect and spread our mission into the community. We participated in the 134th Air Refueling Wing

Commander's Fund for retirement recognition, UT Army ROTC through General Nayland's Golf Tournament, Second Harvest Food Bank, ETMAC Veteran Day luncheon, Santa Cops through their golf tournament, Family Base parties for Easter, Halloween, and Christmas, Inheritance of Hope, and TN Credit Union League in their People Helping People initiative – free grocery day. We also participated in Wreaths Across America, sponsored Veteran's breakfast at United Veterans Council in Wears Valley, Rock and Ride for Operation Vet Rescue, Beloved Roots, STRIVE, and the VFW 5154 Poker Run. We also provided payroll delay loans during the government shut down to ensure our members were able to care for their families. The staff did an amazing job connecting with and representing us in the community.

And speaking of our staff, we could not be more thankful and proud of them!! They all are truly amazing and I am thankful for each one of them. Beth, Heather, Maranda, Brady, Mary, Shane, and Amy have certainly made 2025 another amazing year. I can't thank them enough for what they do for the board members and for every member of the credit union.

Finally, thank you to my fellow board members, supervisory committee, and to each and every member of the credit union. It is an honor to serve alongside board members who continuously strive to make Tennessee Military FCU successful every year. And to our members, you are the reason for our success. I hope you enjoy the annual meeting, and please continue to let us know how we can serve you better.

Kevin L. Trostle, Chairman of the Board

From the Treasurer

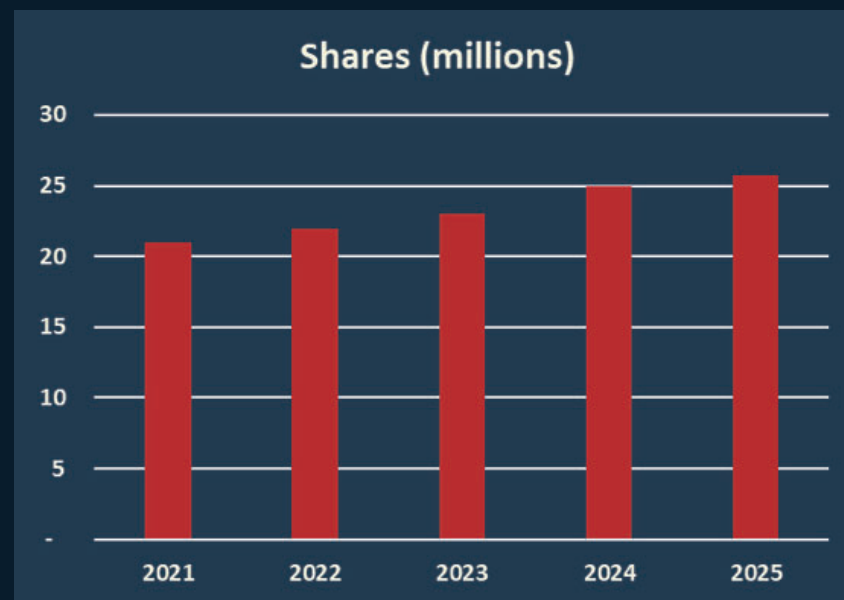
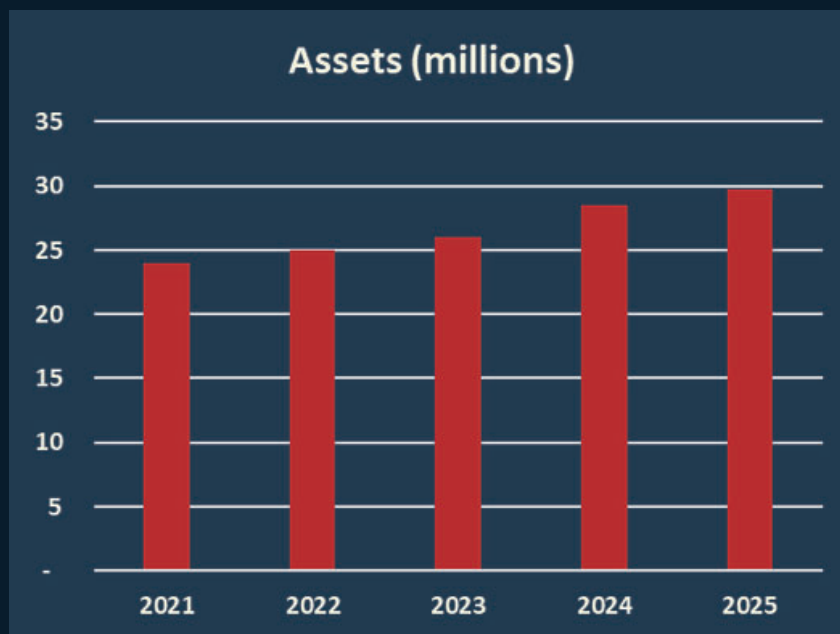
With continued commitment to our members, we granted 249 loans in 2025 totaling \$7,974,399 bringing our total loans to \$19,235,136. As of December 2025, we had \$25,723,894 member shares and deposits, an increase of 3.2% over 2024. We have 1,661 Share Accounts at the end of 2025, an increase of 3.6% from the previous year.

We have maintained a low net loan loss of \$18,107 and delinquency % at 1% for the year.

2025 was a solid year for net income. Net income for the year was near \$354,000, and we remained well capitalized with a 12.77% net worth ratio.

It is a pleasure serving on the Tennessee Military Federal Credit Union Board of Directors. Our goal is to help our members achieve their financial goals. Please let us know how we can serve you better.

Katrina Hunt, Treasurer



Nominating Committee Report

The Chairman of the Board of Directors appoints a Nominating Committee of three or more members at least 30 days before the Annual Meeting. The Nominating Committee must then nominate at least one person for every open position, including any unexpired term vacancy, on the Board of Directors.

After the nominations of the nominating committee have been placed before the members, the chair calls for nominations from the floor. When nominations are closed, and if there are nominations from the floor, the chair appoints staff, ballots are distributed, a vote is taken and tallied by staff, and the results are announced. All elections are determined by plurality vote and will be by ballot except when there is only one nominee for the office.

The Board will have 1 unexpired vacancy as of the Annual Meeting date. A nomination and bio will be presented at the Annual Meeting for the opening.

We are happy to announce that Jessica Vincent has accepted another 3-year term on the Board of Directors.

Thank you to the Board of Directors for your dedication to Tennessee Military Federal Credit Union.

Robert Koons, Committee Chair

Members:

Katrina Hunt

Curtis LaRue

Supervisory Committee Report

Tennessee Military Federal Credit Union's Supervisory Committee has 4 committee members appointed by the Board of Directors which serve on behalf of the membership to ensure policies, procedures, and practices are in place to safeguard members' assets and meet all required financial reporting obligations.

The functions of the Supervisory Committee include:

- Ensuring internal controls are established and effectively maintained to protect members and the credit union
- Monitoring the timely preparation and accuracy of accounting records and financial reports
- Contracting for an independent verification of financial reporting and member accounts
- Overseeing the proper administration of and adherence to the rules and regulations guiding federal credit unions

During 2025, the Supervisory Committee contracted with Credit Union Audit Group to conduct quarterly procedures related to selected operations, and to perform a comprehensive audit of the credit union's financial statements. The National Credit Union Administration (NCUA), the regulatory agency for all federally chartered credit unions, also performed a supervisory examination.

Based on the results of the Audit Engagement Reports and the Examination Report of the NCUA, it is the opinion of your Supervisory Committee that Tennessee Military Federal Credit Union continues to be financially strong and well managed, with sound policies and programs.

Members:

Doug Hill

Hal Weeden

Chris Hardwick

Larry McCoy, Chairman of the Supervisory Committee



**TENNESSEE
MILITARY**
Federal Credit Union

Board Members

Kevin Trostle – Chairman
Curtis LaRue – Vice Chairman
Brandon Rodriguez – Secretary
Katrina Hunt – Treasurer
Jessica Vincent – Member
Larry McCoy – Member
Robert Koons – Member

Tennessee Military Team

Beth Kamer – CEO
Heather Boring – Operations Manager
Maranda Collins – Lead MSR
Brady Nelms – Loan Officer
Mary Dixon – MSR
Amy Rimmer – Business Development Rep

Supervisory Committee

Larry McCoy – Chairman
Doug Hill – Member
Hal Weeden – Member
Chris Hardwick – Member



2025 Tennessee Military Family

Financial Statement

Balance Sheet

(12/31/25)

Assets:

Loans, Receivables & Cash	21,766,728
Investments	7,517,920
Other Assets	421,491
Total Assets	29,706,139

Liabilities & Equity:

Payables & Accruals	189,665
Total Member Savings	25,723,894
Total Equity	3,792,580
Total Liabilities & Equity	29,706,139

(Statement is unaudited)

Income Statement

(12/31/25)

Income:

Loan Income	995,422
Investment Income	383,977
Misc Income	250,310
Total Income	1,629,709

Expenses:

Operating Expenses	1,031,821
Dividend Expense	227,142
Provision for Loan Loss	22,827
Total Expenses	1,281,791

Non-Operating Income	(6,020)
Net Income	353,939